

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE SOUTHERN DISTRICT OF TEXAS  
HOUSTON DIVISION**

In re:

GWG HOLDINGS, INC., *et al.*<sup>1</sup>  
  
Debtors.

Chapter 11

Case No. 22-90032 (MI) (Jointly  
Administered)

MICHAEL I. GOLDBERG, as Trustee of the GWG  
LITIGATION TRUST,

Plaintiff,

Adv. Pro. No. 24-03090 (MI)

v.

BRADLEY K. HEPPNER, individually and in his  
capacity as Trustee of THE BRADLEY K.  
HEPPNER FAMILY TRUST, THE HEPPNER  
FAMILY HOME TRUST, THE HIGHLAND  
BUSINESS HOLDINGS TRUST, and THE  
HIGHLAND INVESTMENT HOLDINGS TRUST;  
BENEFICIENT CAPITAL COMPANY, L.L.C.;  
BENEFICIENT CAPITAL COMPANY II, L.L.C.;  
BENEFICIENT COMPANY HOLDINGS, L.P.;  
BENEFICIENT HOLDINGS, INC.;  
BENEFICIENT MANAGEMENT, L.L.C.;  
BRADLEY CAPITAL COMPANY, L.L.C.;  
PETER T. CANGANY, JR.; DAVID F.  
CHAVENSON; CT RISK MANAGEMENT,  
L.L.C.; ELMWOOD BRADLEY OAKS, L.P.;  
TIMOTHY L. EVANS; FUNDING TRUST  
MANAGEMENT, L.L.C.; TIMOTHY B.  
HARMON, in his capacity as Trustee of

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<sup>1</sup> The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: GWG Holdings, Inc. (2607); GWG Life, LLC (6955); GWG Life USA, LLC (5538); GWG DLP Funding IV, LLC (2589); GWG DLP Funding VI, LLC (6955); and GWG DLP Funding Holdings VI, LLC (6955). The location of Debtor GWG Holdings, Inc.'s principal place of business and the Debtors' service address is 325 N. St. Paul Street, Suite 2650 Dallas, TX 75201. Further information regarding the Debtors and these chapter 11 cases is available at the website of the Debtors' claims and noticing agent: <https://donlinrecano.com/gwg>.

THE HIGHLAND INVESTMENT HOLDINGS TRUST; HCLP CREDIT COMPANY, L.L.C.; HCLP NOMINEES, L.L.C.; THOMAS O. HICKS; HIGHLAND CONSOLIDATED, L.P.; MURRAY T. HOLLAND; LIQUIDTRUST MANAGEMENT, L.L.C.; RESEARCH RANCH OPERATING COMPANY, L.L.C.; BRUCE W. SCHNITZER; THE BENEFICIENT COMPANY GROUP, L.P.; THE BENEFICIENT COMPANY GROUP (USA), L.L.C.; and JOHN STAHL, in his capacity as Trustee of THE LT-1 COLLECTIVE COLLATERAL TRUST, THE LT-2 COLLECTIVE COLLATERAL TRUST, THE LT-3 COLLECTIVE COLLATERAL TRUST, THE LT-4 COLLECTIVE COLLATERAL TRUST, THE LT-5 COLLECTIVE COLLATERAL TRUST, THE LT-6 COLLECTIVE COLLATERAL TRUST, THE LT-7 COLLECTIVE COLLATERAL TRUST, THE LT-8 COLLECTIVE COLLATERAL TRUST, THE LT-9 COLLECTIVE COLLATERAL TRUST, THE LT-1 LIQUID TRUST, THE LT-2 LIQUID TRUST, THE LT-5 LIQUID TRUST, THE LT-7 LIQUID TRUST, THE LT-8 LIQUID TRUST, and THE LT-9 LIQUID TRUST, Defendants.

**ORDER GRANTING MOTION OF MURRAY T. HOLLAND PURSUANT TO FED. R. CIV. P. 12(B)(1) AND (6) AND FED. R. BANKR. P. 7012 TO DISMISS COMPLAINT**  
**[Related to Dkt. Nos. 1 and \_\_\_]**

The Court, having reviewed and considered the Motion to Murray T. Holland Pursuant to Fed. R. Civ. P. 12(b)(1) and (6) and Fed. R. Bank. P. 7012 to Dismiss Complaint (the “**Holland Motion to Dismiss**”) filed by Defendant Murray T. Holland (“**Holland**”), the related briefing, and the arguments of counsel, finds upon the record made at the hearing and during this adversary proceeding and, after due consideration, finds thereon that good cause and sufficient basis exists for entry of this Order as set forth herein.

Accordingly, it is hereby

**ORDERED** that for the reasons set forth by the Court on the record at the hearing on this matter, the Holland Motion to Dismiss is hereby **GRANTED**; and further

**ORDERED** that this Court shall retain jurisdiction to resolve any and all disputes arising from this Order.

SIGNED: \_\_\_\_\_

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MARVIN ISGUR  
UNITED STATES BANKRUPTCY JUDGE